

Braille Bibles International

2006 Financial Report

As I look back on 2006, I am amazed by all the changes and ministry opportunities God has given us. Last year, through a lot of help from people like you, we were able to serve 2476 blind clients. This is over triple the number served in 2005. We sent out 9,486 volumes of Braille Bibles and Bible study materials, 4129 copies of the Decision magazine, 2172 volumes of large print Bibles, 682 print-Braille Gospel tracts, and 469 audio Bibles.

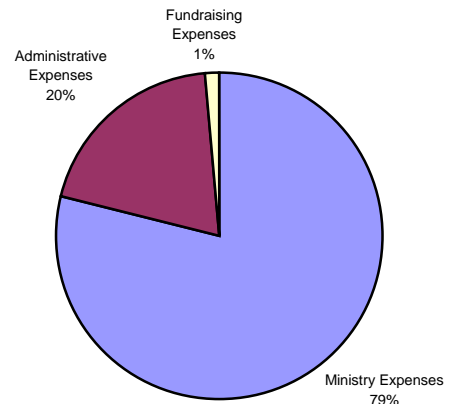
This year's financial statement is very different from previous years. Our income was much higher than our expenses due to the assets received from an organization that is shutting down and donating their assets to us. Most of these assets were long-term investments that will continue to generate income for us. Thus, there was also an increase in investment income which we will use to cover our administrative costs so that 100% of money donated will go directly to benefit the blind community. This should also allow us to purchase a building in 2007 that will become our permanent facility.

Income

Contributions Received	\$126,824
Transferred Assets	\$2,241,148
Investment Income	\$88,924
Unrealized Gains or Losses	\$22,776
Total Income	\$2,479,672

Expenses

Ministry Expenses	\$223,021
<small>Braille, Large Print, Audio Bibles and other ministry related expenses.</small>	
Administrative Expenses	\$55,812
<small>Payroll, accounting fees, legal fees, regulatory fees, rent, utilities and supplies.</small>	
Fundraising Expenses	\$3,953
<small>Post Office fees for permits and services, materials and postage.</small>	
Total Expenses	\$282,786



I, Craig A. Leeds, President of Braille Bibles International hereby certify that this financial statement accurately reflects the finances of the organization for the fiscal year ending on December 31, 2006. If you have any questions, please call me at (800)522-4253.

In His Service,

Craig A. Leeds