

# Braille Bibles International

## 2007 Financial Report

2007 was a great year of ministry! We served 2,270 blind clients. Sending out 6,589 Braille Bibles volumes and another 1,738 volumes of Bible study materials in Braille. We also sent out 4,966 copies of the Decision magazine. Again this year we saw an increase in requests for Audio Bibles, up from 469 in 2006 to 898 in 2007. However in the area of large print Bibles we saw a slight drop in demand and sent out 841 volumes last year.

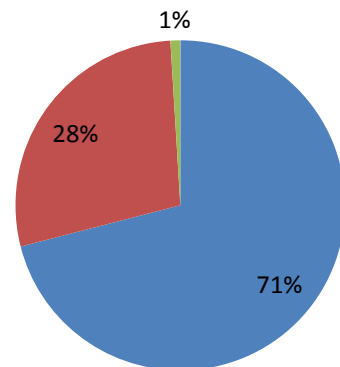
Similar to 2006, our income was higher than our expenses due to the assets received from the organization that is shutting down and donating their assets to us. Most of these assets were long-term investments that will continue to generate income for us. Our investment income was more than adequate to cover our administrative costs so that 100% of money donated went directly to benefit the blind community. However our contributions and investment income was short of our expenses by over \$95,000. If not for the monies received from the closing organization, we would of had a significant loss.

### Income

Contributions Received	\$137,901
Transferred Assets	\$550,940
Investment Income	\$141,363
Unrealized Gains or Losses	\$-17,096
<b>Total Income</b>	<b>\$813,108</b>

### Expenses

<b>Ministry Expenses</b>	<b>\$266,066</b>
<small>Braille, Large Print, Audio Bibles and other ministry related expenses.</small>	
<b>Administrative Expenses</b>	<b>\$105,168</b>
<small>Payroll, accounting fees, legal fees, regulatory fees, rent, utilities and supplies.</small>	
<b>Fundraising Expenses</b>	<b>\$3,583</b>
<small>Post Office fees for permits and services, materials and postage.</small>	
<b>Total Expenses</b>	<b>\$374,817</b>



I, Craig A. Leeds, President of Braille Bibles International hereby certify that this financial statement accurately reflects the finances of the organization for the fiscal year ending on December 31, 2006. If you have any questions, please call me at (800)522-4253.

In His Service,

*Craig A. Leeds*