

Braille Bibles International

2009 Financial Report

In 2009, we served more clients in a single year than ever before. We served a total of 2,516 blind clients. We sent out 6,276 volumes of Braille Bibles and 1,926 volumes of other Bible study materials in Braille. We also sent out 3,584 copies of the Decision magazine. In the audio Bible category we sent out 1,177 Pocket Bibles and another 66 Bibles on CD. We sent out 906 volumes of large print Bibles in 2009.

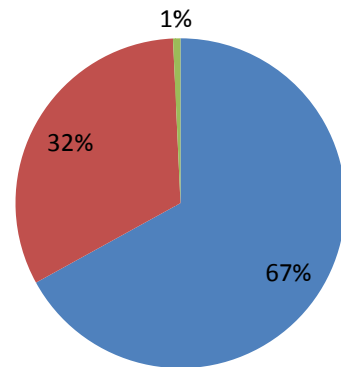
In the years 2006 through 2009 our income has been higher than our expenses due to the assets received from the organization that was shutting down and donating their assets to us. Most of these assets were long-term investments that will continue to generate income for us. Our investment income was more than adequate to cover our administrative costs so that 100% of money donated went directly to benefit the blind community. However, our contributions and investment income was short of our expenses by over \$44,000. If not for the monies received from the closing organization, we would have had a loss for the year.

Income

Contributions Received	\$174,183
Transferred Assets	\$1,105,569
Investment Income	\$170,568
Unrealized Gains or Losses	\$40,239
Total Income	\$1,490,559

Expenses

Ministry Expenses	\$ 287,646
<small>Braille, Large Print, Audio Bibles and other ministry related expenses.</small>	
Administrative Expenses	\$138,551
<small>Payroll, accounting fees, legal fees, regulatory fees, rent, utilities and supplies.</small>	
Fundraising Expenses	\$3,112
<small>Post Office fees for permits and services, materials and postage.</small>	
Total Expenses	\$ 429,309



I, Craig A. Leeds, President of Braille Bibles International hereby certify that this financial statement accurately reflects the finances of the organization for the fiscal year ending on December 31, 2009. If you have any questions, please call me at (800)522-4253.

In His Service,

Craig A. Leeds